

# Directorate of Distance & Online Education University of Jammu Jammu

## **Internal Assessment Assignment**

### **B.Com semester VI session 2022-23**

#### AA 601 GENERAL ENGLISH

20 Marks

**IAA1** – "The structure of novel is circular, we end where we begin." Justify the statement with reference to the novel, 'The Vendor of Sweets.'

IAA2 – Discuss 'Arms and the Man' as an anti-romantic comedy

#### **BCG-601 MANAGEMENT ACCOUNTING**

20 marks

**IAA1** – From the following information prepare a statement showing working capital requirement:

- 1. Projected Sales Rs 800000
- 2. Net profit on sales 25%
- 3. Average credit period allowed to customer 4 weeks
- 4. Average credit period allowed by supplier 8 week
- 5. Average inventory holding period 12 weeks
- 6. Allow 10% for contingencies

#### IAA2 - Define

- 1. Profit volume ratio
- 2. Break even point

- 3. Margin of safety
- 4. Contribution

#### **BCG-602 INSURANCE MANAGEMENT**

20 marks

**IAA1** – What are the peculiarity of life insurance products and classifications? Explain the procedure for settlement of life insurance claims?

**IAA2** – State the steps required for managing the risk associated with insurance? Explain the methods that could be used for handling and controlling risk?

#### **BCG-603 AUDITING**

20 marks

**IAA1-** Explain briefly the rights and duties of a Company Auditor.

**1AA2**-What are the basic principles governing an audit as per Audit & Assurance Standard (AAS-1) and also differentiate between Accountancy & Auditing.

#### **BCG-604 LOGISTICS MANAGEMENT**

20 marks

**IAA1** – What is the importance of warehousing in regular functioning of any business? Explain relationship between warehousing and other logistic functions?

**IAA2** – Enumerate the scope of logistic management. Also, explain the process of logistic system design.

Last Date of submission of Assignments – 17<sup>th</sup> July,2023